



Central Church

Director's Financial Report December, 2024

December is the 5th month in our fiscal year.

Church

Tithes and offerings through 12/31/24 are \$3,658,265 which is a 11% decrease over this period last year. This is a decrease of \$434,762 over last year at the same time.

Noteworthy Items

- Year to date giving is \$79,832 above budget

Operations income through 12/31/24 is \$285,203

Noteworthy Items

Operating expenses through 12/31/24 are \$3,024,663, which is \$12,422 under budget year to date.

Noteworthy Items

Net Surplus (gain) through 12/31/24 is \$918,805, which is \$145,790 more than budget year to date.

Noteworthy Items

- Net surplus is down \$1,013,505 over this time last year.

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through December of \$20,240, which is \$22,704 below budget. Expenses are \$32,527 above budget, due to Christmas bonuses and gifts and seasonal supplies purchasing. Actual revenue is more than budgeted. Their income is budgeted evenly throughout the fiscal year, but received during the school year (September - May) and during registration for the next school year. The registration income will be received in January of 2025.

Noteworthy Items

CPK for Downtown (DT) has a YTD loss as of December 31st, 2024 of \$1,875 which is \$17,847 more than budgeted.